

## CONTRACT AMENDMENT

September 6, 2024

NUMBER 1 CONDOMINIUM ASSOCIATION - PALM GREEN AT VILLA DEL RAY, INC., and CASTLE MANAGEMENT LLC, entered into a Management Services Agreement dated July 24, 2023.

WHEREAS the parties to the Agreement wish to amend the Agreement on the terms and conditions set forth below.

**NOW THEREFORE**, in consideration of the mutual covenants, agreements, representations and warranties set forth herein and, in the Agreement, the receipt and sufficiency of which is hereby acknowledged, the parties agree to amend the Agreement, effective September 1, 2024, as follows:

- 1. The term of the Agreement is hereby extended through December 31, 2026, unless terminated sooner in accordance with the provisions of paragraph 11. Should the Agreement not be amended or extended, in writing, prior to the expiration of the extended term, it shall be automatically extended for successive periods of thirty (30) days upon the expiration of the previous term until such time as it is amended or terminated by one of the parties.
- 2. The fee for Financial and Administrative Management as set out in **EXHIBIT A SCHEDUE OF FEES** is hereby amended to increase annually by five percent (5%) on anniversary date of the Agreement.
- 3. All other terms and conditions remain the same.

IN WITNESS HEREOF, the parties have executed this amendment as of the 11th day of September 2024

CASTLE MANAGEMENT LLC, a Florida Limited Liability Company

By: V V V Craig Vaughan

Founder and CFO

NUMBER 1 CONDOMINIUM ASSOCIATION - PALM GREEN AT VILLA DEL RAY, INC., a Florida not-

for-profit corporation

John/Bascarella

President